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Securities Code: 9889
May 28, 2021

To our shareholders:

Seiji Higashiue
Representative Director and President
JBCC Holdings Inc.
Nissay Aroma Square, 5-37-1, Kamata, Ota-ku, Tokyo

Notice of the 57th Annual General Meeting of Shareholders

We are happy to announce that the 57th Annual General Meeting of Shareholders of JBCC Holdings Inc. (the “Company”) will be held as indicated below.

From the viewpoint of preventing the spread of the novel coronavirus disease (COVID-19), we would like you to exercise your voting rights in writing or via the internet in advance of this General Meeting of Shareholders as much as possible, and to refrain from coming to the venue on the day of the meeting. Please review the attached Reference Documents for General Meeting of Shareholders, and exercise your voting rights by 5:30 p.m. on Thursday, June 17, 2021 (JST).

1. Date and Time: Friday, June 18, 2021, at 9:30 a.m. (JST)
(Reception will open at 9:00 a.m.)

*Please mind the time of the event.

2. Venue: Conference room at JBCC Holdings Inc.
15th floor, Nissay Aroma Square, 5-37-1, Kamata, Ota-ku, Tokyo

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 57th fiscal year (from April 1, 2020 to March 31, 2021), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee
2. The Non-consolidated Financial Statements for the 57th fiscal year (from April 1, 2020 to March 31, 2021)

Matters to be resolved:

- Proposal No. 1** Election of 8 Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
- Proposal No. 2** Election of Financial Auditor

(Notes)

1. If you attend the meeting in person on the day, please kindly submit the enclosed voting form at the reception desk. Please be aware that non-shareholders such as proxy and people accompanying shareholders may not attend the General Meeting of Shareholders.
2. The meeting will be carried out in light clothing with no neckties (“Cool Biz”) on the day. We ask that you also attend the meeting dressed in light clothing.
3. Among the documents to be provided to this notice, the items (1) to (5) below are posted on the Company’s website (<https://www.jbcchd.co.jp/ir/library/meeting/>) as “Information on the Internet Disclosure Regarding the ‘Notice of the 57th Annual General Meeting of Shareholders’” pursuant to laws and regulations and to Article 15 of the Company’s Articles of Incorporation, and are accordingly not included in the documents attached to this notice.
 - (1) From the Business Report: “System to Ensure Properness of Operations”
 - (2) From the Consolidated Financial Statements: “Consolidated Statement of Changes in Equity”
 - (3) From the Consolidated Financial Statements: “Notes to the Consolidated Financial Statements”
 - (4) From the Non-consolidated Financial Statements: “Statement of Changes in Equity”
 - (5) From the Non-consolidated Financial Statements: “Notes to the Non-consolidated Financial Statements”

Accordingly, the Business Reports, the Consolidated Financial Statements and the Non-consolidated Financial Statements attached to this notice are only part of the Business Reports, the Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the Financial Auditor and the Audit and Supervisory Committee to prepare a financial audit report or an audit report, respectively.

4. In the event that the Reference Documents for the General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements are revised, these will be posted on our website (<https://www.jbcchd.co.jp/ir/library/meeting/>).

Reference Documents for General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Election of 8 Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all 7 Directors (excluding Directors who are Audit and Supervisory Committee Members; applicable to the rest of this proposal) will expire at the conclusion of this annual general meeting of shareholders. In that regard, the Company proposes the election of 8 Directors, increasing the number of Directors by one to enhance the management system.

The candidates for Director are as follows:

Candidate No.	Name	Position in the Company	Responsibility	Candidate attributes
1	Seiji Higashiue	Representative Director and President	Supervisor of the Group Representative Director and President of JBCC Corporation	Reelection
2	Yoshiaki Mitsuboshi	Director	In charge of Service Representative Director and President of JB Service Corporation	Reelection
3	Yasutoki Takahashi	Director	In charge of Financial Affairs Representative Director and President of C&C Business Service Corporation	Reelection
4	Masami Yoshimatsu	Director	In charge of JB Software Representative Director and President of JB Advanced Technology Corporation	Reelection
5	Shinpei Yabushita	–	In charge of Solutions Director and Vice President of JBCC Corporation	New election
6	Yoshitaka Uchida	–	In charge of SI/Security/ITS Director and Managing Executive Officer of JBCC Corporation	New election
7	Kiyoshi Ido	Outside Director	–	Reelection Outside Independent
8	Mari Sagiya	–	–	New election Outside Independent Female

Note: Reelection: candidate for Director to be reelected, New election: candidate for Director to be newly elected, Outside: candidate for outside Director, Independent: independent officer registered with the securities exchange

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	<p style="text-align: center;">Seiji Higashiue (February 4, 1958)</p> <p style="text-align: center;">Reelection</p> <p style="text-align: center;">[Tenure as Director] 9 years</p> <p style="text-align: center;">[Attendance at Board of Directors meetings] 100% (11/11)</p>	<p>Apr. 1982 Joined IBM Japan, Ltd.</p> <p>Jan. 2006 Executive Officer in charge of Finance Business</p> <p>Jan. 2007 Managing Executive Officer in charge of Finance Business</p> <p>Oct. 2007 Senior Managing Executive Officer in charge of Finance Business</p> <p>Jan. 2009 Director and Senior Managing Executive Officer in charge of Sales</p> <p>July 2010 Director and Senior Managing Executive Officer in charge of System Quality, Global Technology Services Business</p> <p>Feb. 2012 Joined the Company, Advisor</p> <p>Apr. 2012 Representative Director and President of JBCC Corporation (current position)</p> <p>June 2012 Representative Director of the Company</p> <p>Apr. 2019 Representative Director and President (current position)</p>	77,200
<p>[Reasons for nomination as candidate for Director] As Representative Director and President of the Company, he has promoted the reform of the business structure for the entire Group under his strong leadership, and made a huge contribution to the achievement of the goals of the Medium-Term Business Plan "Transform2020." The Company judges that he can continue to contribute to the sustainable growth and the improvement of the corporate value of the Group by strengthening profitability through further concentration on high value-added solutions through the implementation of the new Medium-Term Business Plan, "HARMONIZE 2023," which aims to further strengthen the Group's earnings base and achieve sustainable growth, and nominated him for another term as a candidate for Director.</p> <p>[To our shareholders] Against a backdrop of accelerating movement toward digital transformation (DX), we were able to finish the final year of our Medium-Term Business Plan, "Transform2020," with significant growth in our focus areas of cloud computing, security, and ultra-high-speed development. Based on our achievements to date, we have formulated a new Medium-Term Business Plan, "HARMONIZE 2023," and will further reform our business structure to provide value-creating services centered on high-value-added solutions.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	Yoshiaki Mitsuboshi (November 9, 1960) Reelection [Tenure as Director] 4 years [Attendance at Board of Directors meetings] 100% (11/11)	<p>Apr. 1983 Joined the Company</p> <p>Apr. 2011 Director, Senior Executive Officer, and General Manager of Medical Solution Division of Japan Business Computer Corporation</p> <p>Apr. 2012 Director, Managing Executive Office supervising SI & Service, and General Manager of Medical Solution Division of JBCC Corporation</p> <p>Apr. 2013 Director and Managing Executive Officer supervising SI & Service</p> <p>Jan. 2015 Director and Managing Executive Officer in charge of SI & Service</p> <p>Apr. 2016 Director (current position)</p> <p>Apr. 2016 Representative Director and President of JB Service Corporation (current position)</p> <p>June 2017 Director of the Company (current position)</p>	37,800
<p>[Reasons for nomination as candidate for Director] As Representative Director and President of JB Service Corporation, he has contributed to the improvement of the Group's business performance by expanding the service business, developing new service businesses including security, and expanding the stock business. The Company judges that he can continue to contribute to the improvement of the corporate value of the Group and building of a stable revenue base under the new Medium-Term Business Plan, "HARMONIZE 2023," by promoting the security business and expanding new service areas, and nominated him for another term as candidate for Director.</p> <p>[To our shareholders] This fiscal year marks the start of the three-year period of the new Medium-Term Business Plan. As a director in charge of Service, I would like to make contributions improving business performance and also contributions to society in line with the SDGs by increasing added value with a focus on security, cloud computing, and ultra-high-speed development. In addition, with an eye on society in the wake of COVID-19, we will continue to develop infrastructure and conduct educational activities so that many employees can adopt a new way of working (Style J).</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	<p data-bbox="343 365 528 427">Yasutoki Takahashi (January 15, 1964)</p> <p data-bbox="384 461 486 488">Reelection</p> <p data-bbox="339 524 537 586">[Tenure as Director] 4 years</p> <p data-bbox="320 620 557 714">[Attendance at Board of Directors meetings] 100% (11/11)</p>	<p data-bbox="612 264 975 291">Apr. 1984 Joined the Company</p> <p data-bbox="612 300 1230 362">Apr. 2007 Executive Officer in charge of Accounting and Finance of C&C Business Service Corporation</p> <p data-bbox="612 371 1235 434">Apr. 2009 Administrative Officer in charge of Accounting of the Company</p> <p data-bbox="612 443 1230 506">Apr. 2010 Executive Officer in charge of Accounting and Finance of C&C Business Service Corporation</p> <p data-bbox="612 515 1139 577">Apr. 2015 Senior Executive Officer in charge of Accounting and Finance</p> <p data-bbox="612 586 1238 649">Apr. 2017 Director and Senior Executive Officer in charge of Accounting and Finance</p> <p data-bbox="612 658 1214 721">Apr. 2017 Executive Officer in charge of Finance of the Company</p> <p data-bbox="612 730 1198 792">June 2017 Director and Executive Officer in charge of Finance (current position)</p> <p data-bbox="612 801 1230 864">Apr. 2020 Representative Director and President of C&C Business Service Corporation (current position)</p>	14,300
<p data-bbox="276 824 772 851">[Reasons for nomination as candidate for Director]</p> <p data-bbox="276 860 1410 1012">He has a high level of expertise and a proven track record in finance and accounting, and has contributed to the formulation and execution of financial strategies as a director in charge of finance of the Group, as well as achieving results in the DX (Digital Transformation) of business processes. The Company judges that he can continue to contribute to the improvement of management efficiency and transparency by utilizing his abundant experience and expertise, and nominated him for another term as candidate for Director.</p> <p data-bbox="276 1021 488 1048">[To our shareholders]</p> <p data-bbox="276 1057 1437 1120">I will be aggressively involved in our core business and growth investment by fostering thorough risk management and foresight so that it is possible to respond swiftly to management issues surrounding the company.</p> <p data-bbox="276 1128 1430 1167">At the same time, I will pursue efficiency through the promotion of DX in staff work and work to reduce fixed costs in line with the era of telework, and make every effort toward corporate value enhancement over the long term.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
4	<p data-bbox="336 499 539 562">Masami Yoshimatsu (January 3, 1965)</p> <p data-bbox="384 595 491 622">Reelection</p> <p data-bbox="336 656 539 719">[Tenure as Director] 3 years</p> <p data-bbox="320 752 555 846">[Attendance at Board of Directors meetings] 100% (11/11)</p>	<p data-bbox="612 264 715 291">Apr. 1987</p> <p data-bbox="612 300 715 327">Jan. 2008</p> <p data-bbox="612 360 715 387">Jan. 2010</p> <p data-bbox="612 421 715 448">July 2011</p> <p data-bbox="612 481 715 508">Jan. 2012</p> <p data-bbox="612 542 715 568">Jan. 2013</p> <p data-bbox="612 602 715 629">Apr. 2014</p> <p data-bbox="612 663 715 689">Apr. 2016</p> <p data-bbox="612 723 715 750">Apr. 2017</p> <p data-bbox="612 784 715 810">June 2018</p> <p data-bbox="612 844 715 871">Apr. 2019</p> <p data-bbox="612 904 715 931">Apr. 2020</p> <p data-bbox="612 965 715 992">Apr. 2021</p> <p data-bbox="772 264 1241 1077"> Joined IBM Japan, Ltd. General Manager of Storage Division, System Products Business In charge of Sales Development, Cloud Computing Business Administrative Officer in charge of Business Operations, ibm.com Business Administrative Officer and General Manager of GTS Division, Inside Sales Business (ibm.com Business) Joined JBCC Corporation, Administrative Officer and General Manager of Business Development Division Executive Officer and General Manager of Platform Solution Division Senior Executive Officer and General Manager of Platform Solution Division Director and Managing Executive Officer in charge of Solution Business Director of the Company Director in charge of Corporate Planning Representative Director and President of JB Advanced Technology Corporation (current position) Director of the Company (current position) </p>	11,000
<p data-bbox="276 1088 770 1115">[Reasons for nomination as candidate for Director]</p> <p data-bbox="276 1124 1450 1305">He has been working on the transformation of the business model of JB Software, which is one of the core businesses of the Medium-Term Business Plan, "Transform2020," and has achieved results in setting the foundation for the future growth of this business. The Company judges that he can continue to contribute to the improvement of the corporate value of the Group and stabilization of the management base by realizing business transformation and growth of JB Software under the new Medium-Term Business Plan, "HARMONIZE 2023," and nominated him for another term as a candidate for Director.</p> <p data-bbox="276 1314 488 1341">[To our shareholders]</p> <p data-bbox="276 1350 1450 1462">I will continue to be in charge of JB Advanced Technology Corporation, the only manufacturer in the Group. Through the provision of new technologies and solutions, I will take on the challenge of solving Japan's problems and realizing digital transformation together with employees who have diverse values. I believe in the value that innovation can bring, and will do my utmost to achieve continuous business growth and increase corporate value.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
5	Shinpei Yabushita (September 11, 1962)	Apr. 1985	Joined IBM Japan, Ltd.	10,900
	New election	July 2008	Executive Officer in charge of Enterprise Systems, System Products Business	
	[Tenure as Director]	July 2010	Senior Managing Executive Officer in charge of System Products Business	
	–	Apr. 2014	Director, Senior Executive Officer, and General Manager of Enterprise Business Division	
	[Attendance at Board of Directors meetings]	Feb. 2018	Senior Managing Executive Officer and General Manager of Financial Business Unit 2, Industry Business Division	
	–	May 2020	Joined JBCC Corporation, Director, Vice President, in charge of Solution Business (current position)	
	[Reasons for nomination as candidate for Director] He has vast experience and track record in the IT industry and has led the cloud, healthcare, and IT platform businesses at JBCC Corporation, the core company of the Group, as a director in charge of the Solution Business. The Company judges that he can contribute to further leverage his experience and track record to strongly promote the growth of the cloud business, which is a key focus area in the new Medium-Term Business Plan, "HARMONIZE 2023," and contribute to the improvement of the corporate value of the Group, and nominated him as a new candidate for Director. [To our shareholders] I will make the most of my 36 years of experience in the IT industry, including at my previous job, and do my utmost to realize the success of customers and enhance the corporate value of the JB Group. I will always strive to deliver the JB Group's advanced and beneficial IT solutions in an easy-to-understand manner from the customer's perspective.			
6	Yoshitaka Uchida (March 1, 1965)	Jan. 1986	Joined the Company	17,239
	New election	Jan. 2015	Executive Officer and General Manager of IT Services Division, JBCC Corporation	
	[Tenure as Director]	Apr. 2016	Senior Executive Officer and General Manager of IT Services Division	
	–	Apr. 2017	Director and Senior Executive Officer in charge of IT Services Business	
	[Attendance at Board of Directors meetings]	Apr. 2018	Director and Managing Executive Officer in charge of IT Services Business	
	–	Jan. 2021	Director and Managing Executive Officer in charge of Service Business (current position)	
	[Reasons for nomination as candidate for Director] At JBCC Corporation, a core company of the Group, he has led and achieved results in the security and IT infrastructure construction businesses as a director in charge of the IT service business, and in January of this year, he also took charge of the system integration (SI) business as a director in charge of the service business and promoted the transformation of the business structure. The Company judges that he can contribute to the improvement of the Group's corporate value by promoting the growth of the ultra-high-speed development and security businesses under the Medium-Term Business Plan, "HARMONIZE 2023," by leveraging his experience and achievements, and nominated him as a new candidate for Director. [To our shareholders] For many years, I have been engaged in building optimal IT infrastructure environments and providing security services to customers. Based on this experience, I will continue to provide IT environments that customers can use comfortably, focusing on security services and system development (SI) business, which is the focus of the Group, and do my utmost to achieve growth and the improvement of value of the Group.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
7	<p style="text-align: center;">Kiyoshi Ido (November 23, 1955)</p> <p style="text-align: center;">Reelection Outside Independent</p> <p style="text-align: center;">[Tenure as outside Director] 3 years</p> <p style="text-align: center;">[Attendance at Board of Directors meetings] 100% (11/11)</p>	<p>Apr. 1978 Joined The Yasuda Fire and Marine Insurance Co., Ltd.</p> <p>June 2002 Representative Director and President of The Yasuda Fire System Development Co., Ltd.</p> <p>July 2002 Representative Director and President of Sompo Japan System Solution Inc.</p> <p>Apr. 2007 Executive Officer of Sompo Japan Insurance Inc.</p> <p>Apr. 2009 Director, Managing Executive Officer of Sompo Japan Himawari Life Insurance Inc.</p> <p>Apr. 2010 Director, Senior Managing Executive Officer</p> <p>Oct. 2011 Director, Senior Managing Executive Officer of NKSJ Himawari Life Insurance, Inc.</p> <p>June 2013 Senior Managing Executive Officer of JAPAN POST INSURANCE Co., Ltd.</p> <p>July 2013 Director of JAPAN POST INSURANCE SYSTEM SOLUTIONS Co., LTD.</p> <p>June 2016 Director and Deputy President Representative Executive Officer of JAPAN POST INSURANCE Co., Ltd.</p> <p>June 2017 Director and Deputy Chairman of JAPAN POST INSURANCE SYSTEM SOLUTIONS Co., LTD.</p> <p>June 2018 Outside Director of the Company (current position)</p> <p>Apr. 2020 Representative Director and Chief Development Officer of JAPAN POST INSURANCE SYSTEM SOLUTIONS Co., LTD.</p> <p>June 2020 Representative Director and President of JAPAN POST INSURANCE SYSTEM SOLUTIONS Co., LTD. (current position)</p>	
<p>[Reason for nomination as candidate for outside Director and expected role, etc.]</p> <p>Based on his abundant experience and wide range of knowledge as a manager of an IT-related company, he has been providing advice on management and appropriate opinions on business execution of the Group at Board of Directors meetings. The Company expects that he can contribute to the further enhancement of the effectiveness of the Board of Directors by providing appropriate advice and supervision based on his experience, insight and ability and nominated him for another term as a candidate for outside Director.</p> <p>[To our shareholders]</p> <p>The dramatic growth of our human resources, who were the driving force behind the achievement of the management goals set forth in the previous Medium-Term Business Plan, "Transform2020," gives us great hope for the realization of "HARMONIZE 2023," our Medium-Term Business Plan for the next three years.</p> <p>The key to moving forward with the transformation of our business structure is to further develop our human resources and increase their sensitivity to risk, and I will use my three years of experience as an outside Director to provide candid opinions to management and fulfill my role from the perspective of ensuring management transparency and managing human resources and risk.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
8	Mari Sagiya (November 16, 1962) New election Outside Independent Female [Tenure as outside Director] - [Attendance at Board of Directors meetings] -	Apr. 1985 Joined IBM Japan, Ltd. July 2005 Executive Officer in charge of General Business July 2007 Executive Officer in charge of Corporate Planning, Marketing and Communications Jan. 2011 Executive Officer in charge of Communications, Media and Utilities July 2014 Managing Executive Officer in charge of Strategy Marketing and Communications, SAP Japan Co., Ltd. Jan. 2016 Managing Executive Officer and Chief Marketing Officer, salesforce.com Co., Ltd. June 2019 Outside Director, Mizuho Leasing Company, Limited (current position) Outside Director, KOKUSAI PULP&PAPER CO., LTD. (current position) Mar. 2020 Outside Director, MonotaRO Co., Ltd. (current position)	-
<p>[Reason for nomination as candidate for outside Director and expected role, etc.] She has a wealth of experience and knowledge as a management executive of several IT-related companies, having been involved in sales, solutions and marketing, and has broad insight into diversity promotion and work style reform. The Company expects that she can contribute to the sustainable growth and enhancement of the corporate value of the Group by reflecting these new perspectives on the management of the Group, and nominated her as a new candidate for outside Director.</p> <p>[To our shareholders] I have been in the IT industry for 34 years and have been mainly involved in sales, solutions and marketing. In the midst of a drastically changing social environment and growing interest in DX as a management issue, I believe that there are new opportunities to effectively support small and midsize companies because the JB Group has undergone a transformation. I am determined to support the management team to achieve further sound business growth and increase corporate value, and I look forward to working with our stakeholders.</p>			

- Notes:
1. There is no special interest between any of the candidates for Director and the Company.
 2. Candidates for Outside Director
At the conclusion of this meeting, Kiyoshi Ido's tenure as outside Director of the Company will have been 3 years. Mari Sagiya is a new candidate for outside Director.
 3. Conclusion of liability limitation agreement
Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into agreements with Kiyoshi Ido to limit his liability for damages under Article 423, paragraph (1) of the same Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations, and if the reelection of Kiyoshi Ido is approved, the Company plans to renew the aforementioned agreement with him. If Mari Sagiya is elected, the Company plans to enter into the same limited liability agreement with her.
 4. Independent officer
The Company has submitted notification to Tokyo Stock Exchange that Kiyoshi Ido has been appointed as an independent officer as provided for by the aforementioned exchange. If Mr. Ido is reelected, the Company plans for his appointment as an independent officer to continue.
Mr. Ido is Representative Director and President of JAPAN POST INSURANCE SYSTEM SOLUTIONS Co., LTD. The Company has transactions with i-Learning Co., Ltd., a consolidated subsidiary of the Company. However, because the amount of the transaction is less than 0.1% of the Company's consolidated net sales for FY2020, and a transfer of shares of i-Learning Co., Ltd., was conducted on March 31, 2021, the Company deems that there are no concerns over his independence.
Mari Sagiya has been an executive at IBM Japan, Ltd. in the past, but it has been more than six years since she left the company in July 2014. Therefore, the Company judges that this does not affect her independence.
There is a transaction relationship between IBM Japan and our Group, and the transaction amount is less than 2.4% of the Company's consolidated sales in FY2020.
She is currently an outside director of Mizuho Leasing Company, Limited, KOKUSAI PULP&PAPER CO., LTD., and MonotaRO Co., Ltd., and is not engaged in the execution of business. There is a transaction relationship between Mizuho Leasing Company, Limited and our Group, and the transaction amount is less than 0.5% of the Company's consolidated sales in FY2020. The Company deems that there are no concerns over her independence, considering the past and present

situations. If Ms. Sagiya is elected, the Company intends to submit notification of her appointment as an independent officer.

5. Conclusion of a directors and officers liability insurance agreement

The Company has entered into a directors and officers liability insurance agreement with an insurance company as stipulated in Article 430-3, paragraph (1) of the Companies Act, and the agreement is designed to cover damages incurred as a result of claims for compensation for damages arising from the performance of the insureds' duties. All the candidates for Director are included as insured in the insurance agreement.

The insurance agreement is scheduled to be renewed with the same terms and conditions at the next renewal.

6. Major reorganization in the Group

In April 2006, Japan Business Computer Corporation changed its trade name to JBCC Holdings Inc. following the shift to a pure holding company structure, and Japan Business Computer Corporation was established as a new operating company.

In April 2012, JB Enterprise Solutions Corporation absorbed and merged with Japan Business Computer Corporation and took over part of the business of JB Service Corporation through an absorption-type company split with JB Service Corporation. Accordingly, JB Enterprise Solutions Corporation changed its trade name to JBCC Corporation.

Proposal No. 2 Election of Financial Auditor

PricewaterhouseCoopers Aarata LLC, the Financial Auditor of the Company, will retire from office at the conclusion of this General Meeting of Shareholders due to the expiration of its term of office. Therefore, the Company requests approval of the appointment of KPMG AZSA LLC as the new Financial Auditor in accordance with the decision of the Audit and Supervisory Committee.

The Audit and Supervisory Committee has selected KPMG AZSA LLC as a candidate for Financial Auditor because, in consideration of the number of years the current Financial Auditor has been auditing the Company, the change of Financial Auditor will enable the Company to expect auditing from a new perspective. In addition, the independence, expertise and quality control system of KPMG AZSA LLC have been reviewed in accordance with the guidelines for the selection of Financial Auditor established by the Audit and Supervisory Committee and judged to be appropriate.

The candidate for the Financial Auditor is as follows.

(As of March 31, 2021)

Name	KPMG AZSA LLC	
Office address	Principal office	1-2, Tsukudo-cho, Shinjuku-ku, Tokyo
	Other offices	Sapporo, Sendai, Hokuriku, Kitakanto, Yokohama, Nagoya, Kyoto, Osaka, Kobe, Hiroshima, and Fukuoka
Number of staff	Certified public accountants	3,102
	Certified public accountant examination passers	988
	Audit support staff	1,219
	Other staff	746
	Total	6,055
History	July 1969	Asahi & Co. established
	July 1985	Asahi Shinwa & Co. established
	Oct. 1993	Merged with Inoue Saito Eiwa Audit Corporation (established in April 1978), name changed to Asahi & Co.
	Jan. 2004	Merged with AZSA & Co. (established in February 2003), name changed to KPMG AZSA & Co.
	July 2010	Became a limited liability audit corporation and changed its name to KPMG AZSA LLC